



## **BEARFACTS 1995 – 2005**

### **Las Cruces (MSA) [29740]**

Las Cruces is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 189,777 ranked 210th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Las Cruces had a per capita personal income (PCPI) of \$23,216. This PCPI ranked 350th in the United States and was 67 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.8 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Las Cruces was \$15,119 and ranked 356th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Las Cruces had a total personal income (TPI) of \$4,405,807\*. This TPI ranked 248th in the United States. In 1995 the TPI of Las Cruces was \$2,434,394\* and ranked 274th in the United States. The 2005 TPI reflected an increase of 9.3 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Las Cruces. In 2005 net earnings accounted for 64.3 percent of TPI (compared with 64.4 in 1995); dividends, interest, and rent were 14.7 percent (compared with 18.1 in 1995); and personal current transfer receipts were 20.9 percent (compared with 17.5 in 1995). From 2004 to 2005 net earnings increased 7.7 percent; dividends, interest, and rent increased 19.6 percent; and personal current transfer receipts increased 7.9 percent. From 1995 to 2005 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 8.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Las Cruces increased from \$2,675,300\* in 2004 to \$2,894,488\* in 2005, an increase of 8.2 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,596,611\* to the 2005 estimate was 6.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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